

What do the numbers in the boxes on the Form W-2 mean?

Below is a description of the information used to produce W-2's at Eagle Mountain-Saginaw ISD. We have only defined those boxes or codes that are reported on the EMS-ISD W-2. In other words, Box 3 we did not define below since at EM-S ISD we do not contribute to Social Security.

Box 1 - Wages, tips, and other compensation

This figure is calculated using the following equation:

- x Earnings subject to federal income tax reporting paid during the year.
- x Minus before-tax deductions (e.g. medical, dental insurance, non-taxable TRS, tax deferred retirement contributions, etc.) Please refer to your pay advice in the deduction section.
- x Deductions affecting Federal Income Tax (FIT) withheld are listed with a "Y". Pay advices are available for viewing in Skyward: select Employee Access, select Employee Information, select Payroll, and select Check History.

Box 2 - Federal Income tax withheld

Reflects the amount of actual Federal Income Tax (FIT) withheld on your paychecks during the year. If you believe the figure on your form is incorrect, please refer to your pay advices in the deduction section labeled "withholding FIT", which reflects the amount withheld from each check. You may also view this information under Calendar YTD which reflects the year-to-date (YTD) total in Employee Access.

Box 5 - Medicare wages and tips

Medicare wages are generally calculated the same as Federal wages withlcutci-rg0 0 1Min295etc .0.d the s1